

Historical Financials Statements 2001-2003

Consolidated Income Statement Data

	For the quarter ended March 31, unaudited		For the year ended December 31, audited		
	2004	2003	2003	2002	2001
	(in € thousands)				
Revenues	1.226	1.794	10.778	1.775	428
Cost of sales.....	-1.515	-1.281	-3.744	-936	-167
Gross profit	-289	513	7.034	838	261
Other income.....	292	325	1.360	1.021	1.078
Research and development costs.....	-1.916	-1.831	-9.488	-9.442	-8.075
Marketing and business development costs.....	-300	-342	-988	-1.338	-836
General administrative costs.....	-811	-875	-3.280	-4.029	-2.863
Other expenses.....	-173	-88	-909	-985	-457
of which, goodwill amortization.....	-56	-56	-223	-223	-223
Operating loss	-3.196	-2.297	-6.271	-13.935	-10.892
Financial income (loss).....	-50	-88	-399	67	594
Loss before taxes	-3.245	-2.385	-6.670	-13.868	-10.298
Income taxes.....	-10	-13	-40	0	325
Net loss	-3.255	-2.398	-6.710	-13.868	-9.973

Consolidated Balance Sheet Data

	For the quarter ended March 31, unaudited		For the year ended December 31, audited		
	2004	2003	2002	2001	
	(in € thousands)				
Total non-current assets.....	10.048	8.430	8.783	9.481	
Total current assets.....	16.779	22.877	8.202	15.651	
of which, cash and cash equivalents.....	11.952	18.419	6.852	14.953	
Total assets	26.828	31.307	16.985	25.132	
Equity capital.....	14.475	17.713	3.578	17.445	
Non-current liabilities.....	5.665	6.375	6.041	6.039	
of which, silent partnerships.....	5.243	6.038	6.038	6.038	
Current liabilities.....	6.689	7.218	7.366	1.648	
Total liabilities	26.828	31.307	16.985	25.132	

Consolidated Cash Flow Statement Data

	For the quarter ended March 31, unaudited		For the year ended December 31, audited		
	2004	2003	2003	2002	2001
	(in € thousands)				
Cash flow from operating activities	-2.190	-3.575	-6.338	-6.954	-8.300
Cash flow from investing activities.....	-4.263	-259	-1.763	-885	-4.316
Cash flow from financing activities	-94	4.985	20.446	-172	69
Currency adjustments from consolidation	79	-22	-487	-259	0
Change in cash and cash equivalents	-6.467	1.129	11.858	-8.270	-12.547