

Press release

Epigenomics AG announces 2018 First Quarter Financial Results

Berlin (Germany) and Germantown, MD (U.S.A.), May 9, 2018 - Epigenomics AG (FSE: ECX, OTCQX: EPGNY), or the "Company", today announced its financial results for the first quarter 2018 ended March 31.

Q1/2018 Financial results

- Total revenue slightly increased to EUR 309 thousand (Q1 2017: EUR 281 thousand) due to higher product sales (+38%).
- Operating costs increased to EUR 3.6 million (Q1 2017: EUR 3.1 million), mainly due to higher R&D expenses for the FDA required Epi proColon® post approval study.
- Operating loss (EBIT) increased to EUR 3.3 million (Q1 2017: EUR 2.7 million). EBITDA (loss) before expenses for share-based compensation increased to EUR 3.2 million (Q1 2017: EUR 2.4 million).
- Net loss increased to EUR 3.2 million (Q1 2017: EUR 2.4 million). Loss per share increased to EUR 0.13 (Q1 2017: EUR 0.10).
- Cash consumption increased to EUR 2.4 million (Q1 2017: EUR 1.6 million).
- The Company's liquidity (cash, cash equivalents and marketable securities) at the reporting date was EUR 11.2 million (Dec 31, 2017: EUR 13.7 million).

Operational highlights

- **U.S. Senators Capito and Heinrich Introduce Bi-Partisan Colorectal Cancer Detection Bill:** Senators Shelley Moore Capito (R -WV) and Martin Heinrich (D – NM), introduced the "Colorectal Cancer Detection Act of 2018" to the United States Senate in Washington D.C. This Senate Bill (S. 2523) is parallel to House Bill (H.R. 1578) "Donald Payne Sr. Colorectal Cancer Detection Act" introduced by Congressman Donald M. Payne, Jr. (D – NJ). These bipartisan initiatives aim to provide payment and coverage under the Medicare program for FDA-approved qualifying colorectal cancer screening blood-based tests.
- **Blood test shows promise in the detection of liver cancer:** Results from two clinical studies published in *EBioMedicine* supported by *Cell Press* and *The Lancet*, demonstrated high accuracy of Epigenomics' proprietary epigenetic circulating biomarker mSEPT9 in detecting liver cancer among patients with cirrhosis. In the studies, the mSEPT9 test exhibited higher diagnostic accuracy than the currently established diagnostic marker. A further independent, prospective clinical study with 440 patients was initiated.

Outlook 2018 confirmed

- The Company confirms the outlook for the financial year 2018 as provided in the Annual Report 2017 published on March 23, 2018.
- Overall, we expect that revenue will increase but will remain on low levels, ranging between EUR 2.0 million and EUR 4.0 million.
- We anticipate that EBITDA before share-based payment expenses will be in a range EUR -11.5 million and EUR -14.0 million in 2018.

Further Information

The report on the first quarter 2018 can be downloaded from Epigenomics' website at: <http://www.epigenomics.com/news-investors/financial-reports/>

Conference call for analysts and investors

The Company will host a conference call and webcast at 3.30 pm CET / 9.30 am EDT, today. The presentation can be followed on the Company's website.

The dial-in numbers for the conference call are:

Germany: +49 30 232531428

UK: +44 1635 598062

USA: +1 516-269-8980

The webcast will be made available on: <https://em-tn.meetyoo.de/?token=S9v8V9jaCGQ%3D&lang=en>

An audio replay of the conference call will be provided on Epigenomics' website subsequently.

About Epigenomics

Epigenomics is a molecular diagnostics company focused on blood-based detection of cancers using its proprietary DNA methylation biomarker technology. The company develops and commercializes diagnostic products across multiple cancer indications with high medical need. Epigenomics' lead product, Epi proColon[®], is a blood-based screening test for the detection of colorectal cancer. Epi proColon has received approval from the U.S. Food and Drug Administration (FDA) and is currently marketed in the United States, Europe, and China and selected other countries. Epi proLung[®], a blood-based test for lung cancer detection, has received CE mark in Europe.

For more information, visit www.epigenomics.com.

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